

**EXHIBIT D**

**Refund Calculation Using Plan Interest Rate of 4.19% to  
Determine Deficiency Interest with Respect to 1998 Tax Deficiency**

## INTEREST AND PENALTY DETAIL REPORT

TaxInterest Version 2017.2

Taxpayer name...: WR Grace &amp; Co

04-03-17

Taxpayer ID#.....

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Events	Date	Amount	Event Date Balance (1)
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Tax	03-15-99	5,852,658.00	
Tax	03-15-99	12,509,141.00	
Payment	03-15-99	<17,000,000>	1,361,799.00
IRS Check (-High Rate 4,490,859.00)	10-01-99	4,490,859.00	5,913,050.75
Payment	03-15-01	<13,321.00>	6,691,671.65
Payment	03-15-02	<23,927.00>	6,970,251.47
Payment	03-15-03	<16,841.00>	7,251,651.41
Payment	03-15-04	<21,057.00>	7,541,743.87
Payment	09-14-05	<202,838.20>	7,828,548.67
Payment	01-04-06	<47,379.77>	7,882,464.41
Payment	03-15-06	<19,705.00>	7,926,351.38
Payment	03-15-07	<450,749.00>	7,814,752.62
Payment	04-29-07	<89,564.25>	7,765,659.57
Payment	03-15-09	<11,491,201>	<3,089,317.42>
Payment	03-15-11	<394,881.00>	<3,573,225.75>
IRS Check (-High Rate 2,027,544.76)	09-11-14	2,027,544.76	<1,626,913.83>

Interest Computation Date	09-11-14	<1,626,913.83>
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(1) Balance includes any interest and penalties accrued as of the Event Date

## Interest Detail

Event	Date	Rate	Base	Interest	Balance
Tax	03-15-99		5,852,658.00		5,852,658.00
Tax	03-15-99		12,509,141.00		18,361,799.00
Payment	03-15-99		<17,000,000>		1,361,799.00
Interest	03-31-99	7.00	1,361,799.00	4,184.69	1,365,983.69
Interest	06-30-99	8.00	1,365,983.69	27,515.30	1,393,498.99
Interest	09-30-99	8.00	1,393,498.99	28,381.12	1,421,880.11
Interest	10-01-99	8.00	1,421,880.11	311.64	1,422,191.75
IRS Check	10-01-99		4,490,859.00		5,913,050.75
Interest	12-31-99	8.00	5,913,050.75	119,107.83	6,032,158.58
Interest	03-31-00	8.00	6,032,158.58	121,171.78	6,153,330.36
Interest	06-30-00	9.00	6,153,330.36	139,228.21	6,292,558.57
Interest	09-30-00	9.00	6,292,558.57	143,960.81	6,436,519.38
Interest	12-31-00	9.00	6,436,519.38	147,254.34	6,583,773.72
Interest	03-15-01	9.00	6,583,773.72	121,218.93	6,704,992.65
Payment	03-15-01		<13,321.00>		6,691,671.65
Interest	03-31-01	9.00	6,691,671.65	26,448.90	6,718,120.55
Interest	04-02-01	8.00	6,718,120.55	2,945.25	6,721,065.80
Interest	03-15-02	4.19	6,721,065.80	273,112.67	6,994,178.47
Payment	03-15-02		<23,927.00>		6,970,251.47
Interest	03-15-03	4.19	6,970,251.47	298,240.94	7,268,492.41
Payment	03-15-03		<16,841.00>		7,251,651.41
Interest	03-15-04	4.19	7,251,651.41	311,149.46	7,562,800.87

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## Interest Detail

Event	Date	Rate	Base	Interest	Balance
Payment	03-15-04		<21,057.00>		7,541,743.87
Interest	09-14-05	4.19	7,541,743.87	489,643.00	8,031,386.87
Payment	09-14-05		<202,838.20>		7,828,548.67
Interest	01-04-06	4.19	7,828,548.67	101,295.51	7,929,844.18
Payment	01-04-06		<47,379.77>		7,882,464.41
Interest	03-15-06	4.19	7,882,464.41	63,591.97	7,946,056.38
Payment	03-15-06		<19,705.00>		7,926,351.38
Interest	03-15-07	4.19	7,926,351.38	339,150.24	8,265,501.62
Payment	03-15-07		<450,749.00>		7,814,752.62
Interest	04-29-07	4.19	7,814,752.62	40,471.20	7,855,223.82
Payment	04-29-07		<89,564.25>		7,765,659.57
Interest	03-15-09	4.19	7,765,659.57	636,224.01	8,401,883.58
Payment	03-15-09		<11,491,201>		<3,089,317.42>

GATT Starts 03-15-09

Refund on start date.: &lt;3,089,317.42&gt;

GATT Rate	03-31-09	2.50	<3,089,317.42>	<3,387.29>	<3,092,704.71>
GATT Rate	06-30-09	1.50	<3,092,704.71>	<11,587.28>	<3,104,291.99>
GATT Rate	09-30-09	1.50	<3,104,291.99>	<11,758.75>	<3,116,050.74>
GATT Rate	12-31-09	1.50	<3,116,050.74>	<11,803.29>	<3,127,854.03>
GATT Rate	03-31-10	1.50	<3,127,854.03>	<11,589.96>	<3,139,443.99>
GATT Rate	06-30-10	1.50	<3,139,443.99>	<11,762.40>	<3,151,206.39>
GATT Rate	09-30-10	1.50	<3,151,206.39>	<11,936.46>	<3,163,142.85>
GATT Rate	12-31-10	1.50	<3,163,142.85>	<11,981.67>	<3,175,124.52>
GATT Rate	03-15-11	0.50	<3,175,124.52>	<3,220.23>	<3,178,344.75>
Payment	03-15-11		<394,881.00>		<3,573,225.75>
GATT Rate	03-31-11	0.50	<3,573,225.75>	<783.25>	<3,574,009.00>
GATT Rate	06-30-11	1.50	<3,574,009.00>	<13,390.56>	<3,587,399.56>
GATT Rate	09-30-11	1.50	<3,587,399.56>	<13,588.71>	<3,600,988.27>
GATT Rate	12-31-11	0.50	<3,600,988.27>	<4,541.06>	<3,605,529.33>
GATT Rate	03-31-12	0.50	<3,605,529.33>	<4,485.04>	<3,610,014.37>
GATT Rate	06-30-12	0.50	<3,610,014.37>	<4,490.62>	<3,614,504.99>
GATT Rate	09-30-12	0.50	<3,614,504.99>	<4,545.65>	<3,619,050.64>
GATT Rate	12-31-12	0.50	<3,619,050.64>	<4,551.36>	<3,623,602.00>
GATT Rate	03-31-13	0.50	<3,623,602.00>	<4,470.18>	<3,628,072.18>
GATT Rate	06-30-13	0.50	<3,628,072.18>	<4,525.45>	<3,632,597.63>
GATT Rate	09-30-13	0.50	<3,632,597.63>	<4,580.92>	<3,637,178.55>
GATT Rate	12-31-13	0.50	<3,637,178.55>	<4,586.70>	<3,641,765.25>
GATT Rate	03-31-14	0.50	<3,641,765.25>	<4,492.59>	<3,646,257.84>
GATT Rate	06-30-14	0.50	<3,646,257.84>	<4,548.14>	<3,650,805.98>
GATT Rate	09-11-14	0.50	<3,650,805.98>	<3,652.61>	<3,654,458.59>
IRS Check	09-11-14		2,027,544.76		<1,626,913.83>

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----- Summary as of 09-11-14 -----
              Amount      Payments      Deposits      Balance
Tax or IRS Check  24,880,202.76    <26,336,856>      0.00    <1,456,653.66>
Interest          3,434,607.80    <3,434,607.80>      0.00          0.00
GATT rate interest    <170,260.17>          0.00      0.00    <170,260.17>
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Totals              28,144,550.39    <29,771,464>      0.00    <1,626,913.83>
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Prepared using: FEDERAL-W

IRS Interest Rates

Table end date: 03-31-17

USER Table